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Head Office : 2344248
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MADURAI HINDU PERMANENT NIDHI LIMITED

No. 51-52, WEST TOWER STREET, MADURAI - 625 001.
(Company CIN.No. U65991 TN 1918 PLC 001601)

**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2021**

**AND
127th ANNUAL REPORT**

**ANNUAL GENERAL MEETING 2021
27-09-2021**

MADURAI HINDU PERMANENT NIDHI LIMITED

**No. 51-52, WEST TOWER STREET,
MADURAI - 625 001.**

LIST OF DIRECTORS

- | | |
|--|------------------------------|
| 1. Sri. S.Kathiresan, M.Sc., B.L., | - Director - Chairman |
| 2. Sri. B.Chandragupthan | - Director - Vice - Chairman |
| 3. Dr. R.Gurusundar, M.B.B.S.,P.G.D.D.,M.S., | - Director - Vice - Chairman |
| 4. Selvi. G.Dhakshayani, B.A.,B.L., | - Director |
| 5. Smt. R.Rajarajeswari | - Director |
| 6. Sri. S.Ramesh | - Director |
| 7. Sri. S.Sadagopan, B.Sc., | - Director |

MADURAI HINDU PERMANENT NIDHI LIMITED

**51-52, WEST TOWER STREET,
MADURAI - 625 001.
(Regd. No. 1601)**

NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the 127th Annual General Meeting of the Shareholders of the Company will be held at 10.00 A.M. on Monday, 27-09-2021 at the Registered Office, No.51-52, West Tower Street, Madurai - 625 001, through Video Conferencing to transact the following business.

ORDINARY BUSINESS

1. To receive and adopt the Directors' Report, the Audited Balance Sheet and the Statement of Profit and Loss together with Auditor's Report thereon for the year ended 31st March 2021.
2. To appoint a Director in the place of Sri. S.Kathiresan, M.Sc.,B.L., (DIN : 06718722) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in the place of Sri. B.Chandragupthan (DIN : 0228726) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Dr. R.Gurusundar, M.B.B.S., P.G.D.D., M.S., (DIN : 02686973) who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint the Auditor for the year 2021 - 2022 and to fix their remuneration. M/s. V.S.Ramasubramanian & Co., were appointed as Auditor for a period of five years in the last Annual General Meeting held on 02.12.2020. However V.S.Ramasubramanian passed away on 09.05.2021. Sri. CA.D.Venkataraman was appointed as the statutory auditor for the year 2020 - 2021 in the casual vacancy as per Board Resolution No.1 Date 16.06.2021. Sri. CA.D.Venkataraman is eligible for reappointment as Auditor and is proposed to be appointed from the end of this Meeting for a period of Four years.

Place : Madurai.
Date : 03-09-2021

By Order of the Board,
(Sd.) S.Kathiresan
CHAIRMAN

Notes :

1. Pursuant to the Circular No.14/2020, 20/2020 dated 08.04.2020, 05.05.2020 issued by the Ministry of Corporate Affairs, the facility to appoint a proxy to attend and cast vote instead of the members is not available for this Annual General Meeting.
2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a pre-requisite and pursuant to the Circular No.14/2020 dated 08.04.2020, issued by the Ministry of Corporate Affairs, physical attendance of the Members to the AGM venue is not required. Hence, Members have to attend and participate in the ensuing AGM through Video Conference (VC).
3. Those members whose emails ID are not registered are requested to send their email ID immediately.
4. The Members can join the AGM in the Video Conference (VC) mode 15 minutes before and upto 15 minutes after the schedule time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through Video Conference (VC) will be made for 1000 members on first come first served basis. This will not be applicable to large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Directors, Key Managerial Personal, the Chairperson of the Audit Committee, Nomination Remuneration Committee and Stakeholders Relationship Committee, Auditors, who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through Video Conference (VC) will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.
6. All documents referred to in the Notice in connection with calling the AGM are available on the website of the Company for inspection by the Members.

7. Members intending to participate in the Video Conference (VC) at the Annual General Meeting or to get information regarding Balance Sheet and Statement of Profit & Loss or the report of the Directors or any other matter at the Annual General Meeting are requested to give notice in writing to the company at least 7 days prior to the Meeting so that the company shall be in a position to prepare the required information to furnish the same at the Meeting. Only those members who have registered will be allowed to participate in the Video Conference (VC). Each member will be allowed to speak only 3 minutes due to shortage of time.
8. Members are requested to intimate the office of any change in the Door numbers of their addresses with Pin code numbers along with ID Proof, Mobile Number and email ID, in order to contribute towards greener environment and to receive all documents, notices, including Annual reports and other communications of the Company.
9. a) As per Ministry of Corporate Affairs Notification No.GSR.908(E) dated 23.09.2016, Nidhi Companies are exempt from providing e-voting facility.
b) As per Ministry of Corporate Affairs Notification No.GSR 465 (E) dated 05.06.2015, Shareholders who hold shares of more than one thousand rupees in face value or more than 1% of the total paid-up share capital of the Company whichever is less are eligible to get Notice of AGM and Annual Report individually only through email IDs.
10. Shareholders can cast their vote through their registered email ID to the designated email viz mduindupermanentfund@gmail.com (or) fundoffice@tmhpf.com 48 hours before commencement of Annual General Meeting.
11. Members are requested to send their request through email addressed to the Company's email ID: mduindupermanentfund@gmail.com (or) fundoffice@tmhpf.com to get the ID and Password to participate in the AGM to be held through Video Conference (VC) atleast 10 days in advance.

12. The Register of Members will remain closed from 21.09.2021 to 27.09.2021 [both days inclusive] under Section 91 of the Companies Act, 2013.
13. Pursuant to the provisions of Section 123 & 124 of the Companies Act, 2013, (as amended) Dividend and Matured Deposits remaining unclaimed for a period of seven years will be transferred to the “Investors Education and Protection Fund” of the Central Government. Members who have not received dividend / encashed dividend warrants and unclaimed matured Deposits which are not transferred to "Investors Education and Protection Fund" as per Section 124 & 125 of the Companies Act, are requested to make their claim at the Registered Office immediately.
14. In terms of Section 160 (1) of the Companies Act, 2013, if any member is proposed to be appointed as a director of the Company, the proposal for his/her appointment shall be made along with his/her Director Identification Number (DIN) to the Company by any other member on his / her behalf, at least 14 days before the Annual General Meeting. As prescribed under Section 160(1), the proposal shall be accompanied by a deposit of Rs.10,000/- which shall be refunded to the person, in case he / she is elected as a director or gets more than 25% of the total valid votes cast.
15. In respect of Nomination.
 - (a) Valid Nomination papers along with the deposit may be filed with the Company before 4.00 P.M. from 08.09.2021 to 13.09.2021.
 - (b) The Nomination papers will be scrutinized by Selvi. G.Dhakshayani B.A.,B.L., and Sri. S.Ramesh directors of the company on 14.09.2021 at 3 P.M.
 - (c) Withdrawal of Nomination papers may be made on or before 17th September 2021 before 4.00 P.M.
 - (d) Election if required will be conducted on 27th September 2021 through email.

Place : Madurai.

Date : 03-09-2021

By Order of the Board,

(Sd.) S.Kathiresan

CHAIRMAN

**THE 127th ANNUAL REPORT OF
MADURAI HINDU PERMANENT NIDHI LIMITED**

No. 51-52, West Tower Street, Madurai - 625 001.
(Regd. No. 1601)

**REPORT OF THE DIRECTORS AND MANAGEMENT
DISCUSSION AND ANALYSIS**

Your Directors are pleased to present the 127th Annual Report together with the Audited Accounts of the Nidhi for the year ended 31st March 2021.

FINANCIAL RESULTS

Particulars	31-03-2021 Rs.	31-03-2020 Rs.
Gross Receipts	10,27,93,592	10,02,34,065
Total Expenses	10,19,92,461	10,69,25,436
Net Profit/Loss before Tax	8,01,131	(66,91,371)
Net Profit/Loss after Tax	8,01,131	(66,91,371)

Performance of the Company

BUSINESS & OPERATIONAL REVIEW

As Per Nidhi Rules, 2014 vide Notification No.GSR 258 (E) dated 31.03.2014 and amendment Rule 2019 vide Notification No.GSR 467(E) dated 01.07.2019, every “Nidhi” shall have the last word Nidhi Limited” as part of its name.

In the Extraordinary General Meeting held on 30.12.2019, to approve the change of name as aforesaid. The Shareholders approved the change of name from “The Madura Hindu Permanent Fund Limited to “MADURAI HINDU PERMANENT NIDHI LIMITED” and Ministry of Corporate Affairs also approved the change of name effective from 20.01.2020.

The Net Profit of the year is appropriated as detailed in the statement of Profit and Loss Account. The Company has complied with all the directions issued by the Registrar of Companies for Nidhi Companies then and there barring Net Owned Funds.

By the concerted efforts of the management with the excellent co-operation of our employees and the Share holders of the company could achieve a net profit (before tax) of Rs.8,01,131/- as against net loss (before tax) of Rs. 66,91,371/- in the last year.

Your Directors reviewed the liquidity and interest rate sensitivity and initiated steps for management of liquidity, interest rates etc., on an on going basis. Interest rates on deposits and advances are reviewed periodically for an alignment in tune with the emerging market trend. The Deposit position is monitored carefully and handled diligently and the deposit level on 31.03.2021 is Rs.81,07,82,912/- The Company has stopped accepting fresh Fixed Deposits after January 2020.

Your Directors are taking concerted efforts to improve the credit portfolio of your Nidhi and the advance position stood at Rs.66,82,17,646/- at 31.03.2021 and in the prevailing conditions the working of the Company is outstanding.

Your Directors are taking effective steps to collect the arrears on the Suit filed and decreed Accounts. The Directors are willing to accept the undecreed amount from the borrowers through one time settlement.

FUTURE PROSPECTS

Your Directors are fervently hopeful of achieving much better results in the ensuing financial year 2021-2022.

INSPECTION OF TITLE DEEDS AND JEWELS

Mrs. R.Amutha, M.A.,B.L., Advocate inspected the Title Deeds and verified the Fixed Assets etc., and **Mr. R.Suresh & Mr. R.Ganesan** are jewel appraisers have inspected the jewels pledged with the Head Office of the Nidhi and its Branches and their reports are affixed in the Notice Board of the Nidhi

DIRECTORS

Directors Smt. R.Rajarajeswari, Sri. S.Ramesh, Selvi. G.Dhakshayani B.A.B.L., retired by rotation at the last Annual General Meeting and they were re-appointed.

RETIRING DIRECTORS BY ROTATION

The following Directors retire by rotation at the ensuing Annual General Meeting and by their consent they are eligible for re-appointment.

- 1. Sri.S.Kathiresan, M.Sc.,B.L.,**
- 2. Sri.B.Chandragupthan**
- 3. Dr. R.Gurusundar, M.B.B.S., P.G.D.D., M.S.,**

MEETING

During the financial year 2020 - 2021 26 Board Meetings and 45 Committee Meetings were held.

STATUTORY AUDITORS

M/s. V.S.Ramasubramanian & Co., were appointed as Auditor for a period of five years in the last Annual General Meeting held on 02.12.2020. However V.S.Ramasubramanian passed away on 09.05.2021. Sri. CA.D.Venkataraman was appointed as the statutory auditor for the year 2020 - 2021 in the casual vacancy as per Board Resolution No.1 Date 16.06.2021. Sri. CA.D.Venkataraman is eligible for reappointment as Auditor and is proposed to be appointed from the end of this Meeting for a period of Four years.

AUDITOR'S REPORT

The Madura Hindu Permanent Fund Employees Gratuity Trust which is managed by LIC of India which was approved by The Commissioner of Income Tax Madurai.

A Sum of Rs.10,00,000/- as additional contribution towards Gratuity Fund has been made to LIC during the financial year 2020 - 2021. The Management has written off a sum of Rs.6,58,762/- as III Installment towards Rs.33.02,396/- and an amount of Rs.22,00,000/- as II Installment towards Rs. 1,10,00,000/- An amount of Rs.2,00,000 /- has been written off as I Installment towards the additional contribution of Rs.10,00,000/- during the financial year 2020 - 2021 . As per estimate of the management, this benefit will be available only in the long run and hence it is felt appropriate to write it off in five annual equal installments.

CHANGE IN THE NATURE OF BUSINESS, IF ANY :

There was no change in the nature of business of the company during the year.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR
EDUCATION AND PROTECTION FUND :**

As per the provisions of section 125(2) of the Companies Act 2013, a sum of Rs.2,90,593/- remitted to the Investor Education and Protection Fund on 18.12.2020 vide SRN : U76973544.

MATERIAL CHANGES AND COMMITMENTS :

There are no material changes and commitments subsequent to the period of financial statements i.e from 01.04.2021 to the date of signing of the Financial statements and report thereon.

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT,
PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**

The Provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the company.

DEPOSITS

The amount of deposits held by the Company as on 31st March 2021 was Rs.81,07,82,912,-/- The Company accepts deposits only from its members as per the Memorandum and Articles of Association of the Nidhi. All deposits which matured during the year were either renewed or repaid as and when the depositors made their claim and there was no delay in repayment of Matured Deposits.

NET OWNED FUND

All the procedures and formalities as per the directions of Ministry of Corporate Affairs have been complied with. The Company was granted time till 31.03.2020 to comply with the requirement of maintenance of ratio of Net Owned Fund to Deposits within the prescribed limit which it is yet to be complied with. The Company has been taking active steps to comply with the

prescribed ratio. However the company could not comply with due to lock down and other issues prevailing on account of Covid-19 pandemic issues during the year 2020-2021.

DIVIDEND

As per Nidhi rules 2014 the company has to strengthen the Net Owned Fund and as such your Directors do not recommend Dividend for the year ended 31st March 2021.

TAXATION

Income Tax Assessments have been completed up to the Assessment year 2020 - 2021.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provision of corporate social responsibility is not applicable to the company.

RISK MANAGEMENT POLICY

The Company has Risk Management Policy to deal with elements of risk threatening the Company's existence.

SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANY

The Company does not have Subsidiary Company or Associate Company and has not entered into any joint ventures.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

CHANGES IN SHARE CAPITAL

During the year, the company has increased the equity share capital to Rs.52,12,680/- and it has allotted 19840 equity shares of Rs.10/- each.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the companies act, 2013 and rule 12(1) of the companies (Management & Administration) Rules, 2014 an extract of annual return in MGT-9 is given as part of this Annual report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT

UNDER Sec.186

No Loans, Guarantee or investment under sec.186 have been made during the year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No contracts or arrangements with related parties have been entered into by the company during the year.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The disclosures in terms of provisions of section 197(12) of the Companies Act, 2013 read with Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are not applicable to the company.

INDUSTRIAL RELATIONS AND PERSONNEL

The Company has 121 employees as on 31.03.2021. Industrial relation continues to be cordial.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate internal control system commensurate with the size, scale and complexity of its operations.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of section 177 of the companies Act, 2013 read with rule 6 and 7 of the companies (Meetings of the Board and its powers) Rules 2014 is not applicable to the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN
AT WORK PLACE

(Prevention, prohibition and Redressal) Act 2013.

The Company has been employing women employees in various cadres in its Head Office and its branches. The Company has in place an anti-harassment policy in line with the requirement of the sexual harassment of women at work place (Prevention, prohibition and Redressal) Act 2013.

Internal complaint Committee has been set up to redress complaint received regularly. There was no complaint received from any women employee during the financial year 2020-2021 and hence no complaint is outstanding as on 31.3.2021 for redressal.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134 of the Companies Act 2013, with respect to Directors responsibility statement, it is hereby confirmed.

- I. That in the preparation of Annual Account for the financial year ended 31st March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- II. That the Directors had selected such accounting policies and applied them consistently and made such Judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the statement of the profit and loss of the company for the year under review.
- III. That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safe guarding the assets of the Company and for preventing/detecting fraud and other irregularities.
- IV. That the directors had prepared the annual accounts on a going concern basis.

- V. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- VI. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**STATEMENT UNDER COMPANIES (DISCLOSURE OF
PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS)
RULE 8(3) OF COMPANY RULE 2014**

As the Company is a Nidhi doing Non-Banking Financial Business, the Provisions of Section 134(3) (M) relating to the disclosures of particulars of conservation of Energy, Technology, Absorption and Foreign Exchange are not applicable.

COST AUDIT

Cost Audit is not applicable to the company.

GRATUITY AND RETIREMENT FUND

The Company has formed a Trust in the Name of “The MHPF EMPLOYEES GRATUITY TRUST” None of the employees is prejudiced.

The Directors pray for the blessings of Goddess Meenakshi for the continued prosperity of the Nidhi.

ACKNOWLEDGEMENT

The Board acknowledge the services rendered by the Employees, Share Holders, Banks and other Agents who have supported the Company to achieve the result.

Place : Madurai.

Date : 03-09-2021

By Order of the Board,

(Sd.) S.Kathiresan

CHAIRMAN

FINANCIAL HIGHLIGHTS

YEAR	SHARES	DEPOSITS	LOANS	PROFIT/LOSS	RESERVES
2012	3,87,341	80,11,53,685	69,15,12,566	48,99,437	8,09,61,188
2013	4,06,042	99,55,27,243	86,60,15,415	1,06,80,039	8,16,45,271
2014	4,23,259	117,17,70,864	88,10,43,136	49,85,421	7,89,32,665
2015	4,35,818	97,54,81,859	70,71,68,468	25,92,669	8,55,89,788
2016	4,46,510	85,47,35,681	57,58,02,969	62,347	8,52,30,529
2017	4,59,519	82,56,35,124	65,28,86,093	(64,50,473)	7,87,80,055
2018	4,74,611	82,76,84,869	63,24,28,354	(95,43,261)	6,92,36,794
2019	4,87,847	79,01,34,121	63,70,98,238	28,940	6,75,74,809
2020	5,01,428	83,68,24,289	66,84,92,789	(66,91,371)	6,08,83,438
2021	5,21,268	81,07,82,912	66,82,17,646	8,01,131	6,16,84,570

Form No. MGT-9**EXTRACT OF ANNUAL RETURN****As on financial year ended on 31-03-2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U65991 TN 1918 PLC 001601
2.	Registration Date	22-01-1894
3.	Name of the Company	Madurai Hindu Permanent Nidhi Limited
4.	Category / Sub-Category of the Company	Public Company - Limited by Shares
5.	Address of the Registered office & contact details	51-52, West Tower Street, Madurai - 625 001. Ph : 0452-2344248, 2346863
6.	Whether listed company	No
7.	Name, Address and Contact details of Registrar & Transfer Agent, if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated :-)

S.N.	Name and Description of main products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Accepting Deposits	99711210	100%
2.	Loan Lending on House Property, Jewels and on Deposits	99711352	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.N.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1.					
2.					
3.					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total Equity)

(i) Category - wise Share Holding

Category of Share Holders	No.of Shares held at the beginning of the year [As on 31 March - 2020]				No.of Shares held at the end of the year [As on 31 March - 2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
(1) Indian									
a) Individual / HUF			-	0.00%		Nil	-	0.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt (s)			-	0.00%			-	0.00%	0.00 %
d) Bodies Corp.		Nil	-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	-	-	0.00%	-	-	-	0.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%		Nil	-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00 %
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	Nil	-	0.00%	-	-	-	0.00%	0.00%
Total (A)	-	-	-	0.00%	-	-	-	0.00%	0.00%
B.Public Sharholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt.			-	0.00%		Nil	-	0.00%	0.00 %
d) State Govt (s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies		Nil	-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Ventre Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub Total (B) (1)	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions

a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) individuals									
i) individuals shareholders holding nominal share capital upto Rs.1 lakh			-	0.00%			-	0.00%	0.00%
ii) individual shareholders holding nominal share capital in excess of Rs.1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)		501428	501428	100%		521268	521268	100%	3.96%
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies-D R			-	0.00%			-	0.00%	0.00%
Sub-total (B) (2)	-	501428	501428	100%		521268	521268	100%	3.96%
Sub-Public (B)	-	501428	501428	100%		521268	521268	100%	3.96%
C. Shares held by Custodian for GDRs & ADRs			Nil				Nil		
Grand Total (A + B + C)		501428	501428	100%		521268	521268	100%	3.96%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1								
2								
3								
4								

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holders of GDRs and ADRs) :

SN	For each of the Top 10 Shareholders	Shareholding at the beginning of the year				Reason	Cumulative Shareholding during the year	
		No. of Shares	% of Total shares of the Company	Date	Increase / decrease Share holding		No. of shares	% of Total Shares of the Company
1.	Sri. M.Jayaraman	1800	0.359				1800	0.345
2.	Sri. G.Srinivasan	1709	0.340				1709	0.328
3.	Sri. R.Ramanathan	1510	0.301				1510	0.289
4.	Sri. P.Kumarasamy	1300	0.259				1300	0.249
5.	Sri. V.Venkatajothi	1202	0.240				1202	0.231
6.	Sri. S.Marimuthu	901	0.180				901	0.173
7.	Smt.J.Kanagalakshmi	801	0.160				801	0.154
8.	Sri. V.Elango	701	0.140				701	0.134
9.	Sri. S.Rathinakumar	701	0.140				701	0.134
10.	Sri. R.Janakiramulu	600	0.120				600	0.115
	Total Shares	11225					11225	

(v) Shareholding of Directors and Key Managerial Personnel

S.No	Shareholding of each directors	Shareholding at the beginning of the year				Reason	Cumulative Shareholding during the year	
		No. of shares	% of Total shares of the Company	Date	Increase / decrease Share holding		No. of shares	% of Total Shares of the Company
1.	Sri. B.Chandragupthan	1501	0.299	28.12.2020 27.02.2021	500 500	Addl.share purchased	2501	0.480
2.	Dr. R.Gurusundar	510	0.102	29.12.2020 27.02.2021	500 500	Addl.share purchased	1510	0.290
3.	Selvi. G.Dhakshayani	501	0.100	29.12.2020 27.02.2021	500 500	Addl.share purchased	1501	0.288
4.	Sri. S.Kathiresan	501	0.100	28.12.2020 27.02.2021	500 500	Addl.share purchased	1501	0.288
5.	Smt. R.Rajarajeswari	511	0.102	29.12.2020 27.02.2021	500 500	Addl.share purchased	1511	0.290
6.	Sri. S.Ramesh	600	0.120	29.12.2020 27.02.2021	500 500	Addl.share purchased	1600	0.307
7.	Sri. S.Sadagopan	500	0.100	29.12.2020 27.02.2021	500 500	Addl.share purchased	1500	0.288
	Total Shares	4624					11624	

(V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	0	836824289	836824289
ii) Interest due but not paid	-	0	4902517	4902517
iii) Interest accrued but not due	-	0	7529556	7529556
Total (i + iii)	-	0	849256362	849256362
Change in Indebtedness during the financial year				
* Addition	25899244	0	702636248	728535492
* Reduction	6299244	0	728180168	734479412
Net Change	19600000	0	(25543920)	(5943920)
Indebtedness at the end of the financial year				
i) Principal Amount	19600000	0	810782912	830382912
ii) Interest due but not paid	-	0	5536447	5536447
iii) Interest accrued but not due	-	0	7393083	7393083
Total (i + iii)	19600000	0	823712442	843312442

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager

Sl.No.	Particulars of Remuneration	Name of MD/MTD/Manager				Total Amount
		----	----	----	----	
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17 (1) of the Income - tax Act, 1961					/
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option			Nil		
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify					
5.	Others, please specify					
	Total (A)					

B. Remuneration of other Directors

S.No.	Particulars of Remuneration	NAME OF DIRECTORS							
		B.Chandra Gupthan	R.Gurusundar	G.Dhakshayani	S.Kathiresan	R.Raja Rajeswari	S.Ramesh	S.Sadagopan	Total Amount
1.	Independent Directors								
	Fee for attending board committee meeting								
	Commission								
	Others please specify								
	Total (1)								
2.	Other non executive Directors								
	Fee for attending board meeting	156000	156000	156000	156000	156000	156000	156000	1092000
	Committee meeting	—	300	300	13500	300	13200	13500	41100
	Commission								
	Others please specify								
	Total (2)	156000	156300	156300	169500	156300	169200	169500	1133100
	Total (B) =(1+2)	156000	156300	156300	169500	156300	169200	169500	1133100
	Total Managerial Remuneration								
	Overall Ceiling as per the Act	Sitting Fees of Rs.1,00,000/- per Committee / Board Meeting per Director							

(C) Remuneration to Key Managerial Personnel other than MD / Manager / WTD

Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
Name				(Rs/Lac)
Designation	CEO	CFO	CS	
1. Gross Salary				Nil
(a) Salary as per provision contained in section 17(1) of the Income-tax Act, 1961				
(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961				
(c) Profits in lieu of salary under section 17(3) of Income-tax Act, 1961				
2. Stock Option				
3. Sweat Equity				
4. Commission				
- as % profit				
- others, specify				
5. Others, please specify				
TOTAL				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					/
Punishment					
Compounding					
B. DIRECTORS					
Penalty					Nil
Punishment					
Compounding					
C. OTHER OFFICERS					
Penalty					/
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

To the Members of Madurai Hindu Permanent Nidhi Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Madurai Hindu Permanent Nidhi Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, subject to Note on AS 15(R), regarding amortization of terminal compensation to employees who opted for voluntary retirement and contribution by the company to Gratuity Fund administered by LIC resulting in the net understatement of Profit by Rs. 30.16 lakhs and overstatement of other Current assets by Rs 91.94 lakhs, give the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India,

- i) Of the state of affairs of the Company as at March 31, 2021,
- ii) Of the Profit for the year ended on that date
- iii) And of its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the

provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the financial highlights, board's report, corporate governance report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or

our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matters

A.S–9 Revenue recognition :

Interest on Loans is recognised on accrual basis. Interest on Bank deposit is recognised as per certificate issued by the Bank. Amount claimed and paid in respect of credit balances written back in earlier year has been treated as expenditure in the current year.

AS–22 Provision for current and deferred tax :

No provision for deferred tax liability/asset has been made for the year. Our opinion is not modified by the matters emphasised.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note regarding Contingent liabilities to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**ANNEXURE “A” TO INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF MADURAI HINDU PERMANENT
NIDHI LIMITED,
FOR THE YEAR ENDED 31st MARCH 2021**

Annexure referred to in our report under "Report on Other Legal and Regulatory requirements Para 1" of even date on the accounts for the year ended 31st March 2021

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) Fixed assets are verified physically by the management in accordance with a regular programme at reasonable intervals. In our opinion the interval is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- c) The title deeds of immovable properties of the company are held in the name of the company.
2. The inventory of stationery has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of such verification is adequate. The discrepancies between the physical stocks and the books were not material and have been properly dealt with in the books of account.
3. During the year, the Company has not granted any loan to a company, firms, limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. During the year, the Company has not granted any loan or has made any investments, not given any guarantees or provided any security covered under Sections 185 and 186 of the Companies Act, 2013. Hence reporting on, whether there is compliance with provisions of section 185 and 186 of the Companies Act, 2013 does not arise.

5. The Company has not accepted any deposit within the meaning of Sections 73 to 76 of the Companies Act, 2013 during the year. Being a Nidhi Company, it has accepted deposits only from its members in course of ordinary business.
6. According to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the Company for the year under audit.
7. (a) According to the records provided to us, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and other statutory dues with the appropriate authorities.
(b) According to the information and explanations given to us, there were no undisputed dues in respect of Sales Tax, Service tax, Value Added Tax, Goods and Service tax, Duty of Customs, Duty of Excise or cess, in arrears as at 31.03.2021 for a period of more than six months from the date they became payable.
(c) E.S.I. Liability of Rs.12,70,827/- is in dispute before Employees State Insurance Court (Labour Court) and the Honourable court has passed an interim stay order and directed to issue a notice to the department and pending disposal of the case no provision is made in the accounts.
8. According to the records provided to us, the company has not availed any term loans from banks or financial institutions. The company has not issued any debentures.
9. (a) The company has not raised any money by way of initial public offer or further public offers including debt instruments during the year. Hence reporting on utilisation of such money does not arise.
(b) According to the records provided to us, the company has not availed any term loans during the year.

10. Based on the audit procedures adopted and information and explanations given to us by the Board of Directors no fraud on or by the company has been noticed or reported during the course of our audit.
11. No managerial remuneration has been paid/provided during the year.
- 12.a) Time granted to the Company to comply with the requirement of maintenance of Net Owned funds to Deposits within the stipulated ratio of 1:20, expired on 31.03.2020. Net Owned funds to Deposit ratio has not been brought down to the stipulated level as on 31.03.2021.
b) The Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rule 2014 to meet out the liability.
13. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of companies act, 2013.
14. During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures under Section 42 of the Companies Act, 2013.
15. In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or persons connected with them.
16. The company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.

Place : Madurai.

Date : 03-09-2021

(Sd.) D.Venkataraman

Chartered Accountant

Membership No. 021709

UDIN : 21021709AAAADO8730

"ANNEXURE - B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Madurai Hindu Permanent Nidhi Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan

and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and

- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Madurai.

Date : 03-09-2021

(Sd.) D.Venkataraman

Chartered Accountant

Membership No. 021709

UDIN : 21021709AAAADO8730

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

BALANCE SHEET AS AT 31st MARCH 2021

(Rs. in Thousands)

PARTICULARS	NOTE	As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1	5212	5014
(b) Reserves and Surplus	2	61685	60884
		66897	65898
Non-Current Liabilities			
(a) Long-term borrowings	3	477080	452012
(b) Deferred tax liability (net)		—	—
(c) Long term provisions	4	19204	17220
		496284	469232
Current Liabilities			
(a) Short-term borrowings	5	355304	386814
(b) Other Current liabilities	6	10336	15927
(c) Short-term provisions	7	14547	15623
		380187	418364
TOTAL-EQUITY AND LIABILITIES		943368	953494
II. ASSETS			
Non-Current assets			
(a) Fixed Assets	8	59191	59933
(b) Deferred Tax Assets (net)		3702	3702
(c) Long-term loans and advances	9	23303	37531
(d) Other non-current assets	10	19986	19509
		106182	120675
Current assets			
(a) Cash and cash equivalents	11	133435	141975
(b) Short-term loans and advances	12	651239	637059
(c) Other current assets	13	52512	53785
		837186	832819
TOTAL ASSETS		943368	953494
III. NOTES FORMING PART OF FINANCIAL STATEMENTS			

<p>(Sd) K.Ramesh A.A.O.(Accounts)</p> <p>(Sd) B.Chandragupthan Vice-Chairman</p> <p><u>Directors</u></p> <p>(Sd) G.Dhakshayani (Sd) S.Ramesh</p> <p>Place : Madurai Date : 03-09-2021</p>	<p>(Sd) M.P.Sivamani Addl.A.O.(Audit)</p> <p>(Sd) R.Gurusundar Vice-Chairman</p> <p>(Sd) R.Rajarajeswari (Sd) S.Sadagopan</p>	<p>(Sd) B.Ramesh Administrative Officer</p> <p>Vide my Report of even date</p> <p>(Sd.) D.Venkataraman Chartered Accountant Membership No. 021709 UDIN : 21021709AAAADO8730</p>	<p>(Sd) S.Kathiresan Chairman</p>
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MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2021

(Rs. in Thousands)

PARTICULARS	NOTE	31st March 2021	31st March 2020
I Revenue from Operations	14	95149	92001
II. Other Income	15	7645	8233
TOTAL REVENUE		102794	100234
III. Expenses			
(a) Employee Salary / Benefit Expenses	16	33985	35978
(b) Finance Costs	17	55971	56546
(c) Administrative and other Expenses	18	10882	12834
(d) Depreciation and amortisation expenses		1294	1567
TOTAL EXPENSES		102132	106925
IV. PROFIT / LOSS BEFORE TAX		662	(6691)
V. Tax Expenses			
(a) Current Tax		--	--
(b) Earlier Years Tax		--	--
(c) Deferred Tax Assets		--	--
VI. Exceptional items prior period Adjustment		139	--
VII. PROFIT / LOSS FOR THE YEAR FROM CONTINUING OPERATIONS		801	(6691)
VIII. Earning per share - Basic		0.00	0.00
IX. NOTES FORMING PART OF FINANCIAL STATMENTS			

(Sd) K.Ramesh

A.A.O.(Accounts)

(Sd) M.P.Sivamani

Addl.A.O.(Audit)

(Sd) B.Ramesh

Administrative Officer

(Sd) S.Kathiresan

Chairman

(Sd) B.Chandragupthan

Vice-Chairman

(Sd) R.Gurusundar

Vice-Chairman

Directors

(Sd) G.Dhakshayani

(Sd) R.Rajarajeswari

(Sd) S.Ramesh

(Sd) S.Sadagopan

Vide my Report of even date

(Sd.) D.Venkataraman

Chartered Accountant

Membership No. 021709

UDIN : 21021709AAAADO8730

Place : Madurai

Date : 03-09-2021

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. In Thousands)

PARTICULARS	31st March 2021	31st March 2020
1. Share Capital		
Authorised		
50,00,000 Equity shares of Rs.10 each (50,00,000)	50,000	50,000
Issued, Subscribed and Fully paid-up		
521628 Equity Shares of Rs.10 each (521628) fully paidup	5,212	5,014

Right attached to Equity Shares :-

The Company has issued only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity share holders vide notification No. GSR 527 (E) dated 31-08-2006 of Ministry of Corporate Affairs.

1.1 Reconciliation of number of shares.

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
	No.of Shares	Amount Rs.	No.of Shares	Amount Rs.
Opening Balance	501428	5014280	487847	4878470
Additions during the year	19840	198400	13581	135810
Closing Balance	521268	5212680	501428	5014280

1.2 Share holding pattern of number of shares

None of the share holders is holding more than 5% of the shares in the Company.

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. In Thousands)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
2. RESERVES AND SURPLUS		
(a) General Reserve ---- Opening Balance	1645	8206
Add : Transferred from statement of profit and loss	918	(6561)
	2563	1645
(b) Surplus amount Transferred from statement of Profit and Loss	--	--
	2563	1645
(c) Building Fund ---- Opening Balance	5839	5839
Add : Transferred from statement of profit and Loss	--	--
	5839	5839
(d) Revaluation of reserve	53400	53530
Add :	--	--
Less : Recoupment of Depreciation on Revaluation amount transferred to General Reserve	117	130
	53283	53400
	61685	60884
2. (1) Surplus in Statement of Profit & Loss	801	(6691)
Opening Balance	--	--
Profit	--	--
ADD : Recoupment of Depreciation on Revaluation amount transferred to Revaluation Reserve	117	130
	918	(6561)
* General reserve	918	(6561)
* Building Fund	0-00	0-00
* Proposed Dividend	0-00	0-00
* Dividend Tax	0-00	0-00
* Surplus Transferred to General Reserve	0-00	0-00

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. In Thousands)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
3. LONG - TERM BORROWING		
Unsecured		
Fixed Deposits	397412	374334
Recurring Deposits	79151	77140
Staff Security Deposit	517	538
	477080	452012
4. LONG TERM PROVISIONS		
Gratuity	19204	17220
	19204	17220
	496284	469232
5. SHORT - TERM BORROWINGS		
(a) <u>Secured Loans</u> :		
Secured overdraft loan from bank (secured by way of first charge on company's immovable properties and pledge of fixed deposit receipts)	0	0
Demand Loan	19600	0
	19600	0
(b) <u>Unsecured Loans</u>		
Fixed deposits	158529	228792
Recurring Deposits	24338	26598
Savings Deposits	151353	129961
Locker key Deposit	1484	1463
	335704	386814
	355304	386814
6. OTHER CURRENT LIABILITIES		
Matured amount of Deposits	7585	12619
Employees' Contribution for PF, Pension, ESI	653	612
Amount Due to Employees	98	117
TDS Payable	25	20
Unclaimed Dividend	0	291
Sales Tax Payable	0	0
Other payables	1975	2268
	10336	15927
7. SHORT-TERM PROVISIONS		
(a) Provision for employee benefits	847	903
(b) Others		
(i) Interest accrued but not due to depositors	12930	12432
(ii) Proposed Dividend	0	0
(iii) Dividend Distribution Tax	0	0
(iv) Provision for Income Tax	0	0
(v) Gratuity	770	2288
	14547	15623

8. FIXED ASSETS NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. In Thousands)

Name of the Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 31-3-2020	ADDITIONS / TRANSFER	DELETIONS / TRANSFER	As at 31-3-2021	upto 31-3-2020	For the year ended 31-3-2021	Add / With drawals	Upto 31-3-2021	As at 31-3-2021	As at 31-3-2020
(i) Tangible Assets										
Land	475			475				0	475	475
Increased difference in Revaluation	52185			52185				0	52185	52185
Land acquired in satisfaction of claim	0.6			0.6	0.00			0	0.6	0.6
Building	7121	50		7171	4654	218	0.10	4872	2299	2467
Increased difference in Revaluation	2927	0		2927	1713	117	0.00	1830	1097	1214
Furnitures and Fixtures	6394	61		6455	5533	198	2.00	5733	722	862
Office Equipments	5276	241		5517	3199	578	51.00	3726	1791	2077
Electrical Fittings	4620	62		4682	3986	180	90.00	4076	606	633
Vehicle	46	0		46	45	0	0.00	45	1	1
Water Supply	240	0		240	223	3	0.30	226	14	18
TOTAL	79285	414	0	79699	19353	1294	139	20508	59191	59933
Capital Work-in Progress (Under Construction)	-	0	-	0	0	0	0	0	0	-
Grand Total	79285	414	-	79699	19353	1294	139	20508	59191	59933
Previous Year	78944	342	0	79286	17786	1567	0	19353	59933	-

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS

LOANS AND ADVANCES

(Rs. In Thousands)

PARTICULARS	Long - term (9)		Short - term (12)	
	As at 31-3-2021	As at 31-3-2020	As at 31-3-2021	As at 31-3-2020
1 a) <u>Secured considered good</u>				
Jewel Loans	8033	21463	636468	622605
Simple Loan			1978	2284
F.D.Loans			12550	11889
C.F.D.Loans			--	--
H.M.L. 60 Month	837	881		
Staff Loan	8109	9090	243	281
	16979	31434	651239	637059
b) <u>Long Term Advances</u>				
Mortgage Loan Suit filed				
Considered Good	1766	2064		
	1766	2064		
2. <u>Unsecured considered good</u>				
<u>Other Advances</u>				
Rent, Telephone				
and Electricity Deposit etc.,	2116	1949		
Income Tax advances (Net Provisions)	2442	2084		
	4558	4033		
	23303	37531	651239	637059

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS (Rs. In Thousands)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
<u>10. OTHER NON-CURRENT ASSETS :-</u>		
THE MHPF LTD EMPLOYEES GRATUITY TRUST (LIC)	19986	19509
<u>11. CASH AND CASH EQUIVALENTS</u>		
(i) Cash and Cash Equivalents		
(a) Balance with Banks	2589	2866
Unclaimed Dividend with bank	17	308
(b) Cash on hand	9805	9491
(c) Fixed deposits with bank	121024	129310
	133435	141975
<u>13. Other Current Assets</u>		
Interest due on Loans	40356	38560
Festival Advances	814	798
Advance against Expenses	760	722
Instalments due from R.D. holders	0	11
Advance - Misc.	9338	12359
Stock of Stationeries	209	228
<u>Other advances recoverable in cash or in Kind</u>		
Unsecured considered good	1035	1107
	52512	53785
<u>14. REVENUE FROM OPERATIONS</u>		
Interest on loans	85561	82100
Other operating income	665	750
Interest on Fixed Deposits with Banks	8923	9151
Provision for NPA of prior year realised in Current year	--	--
	95149	92001
<u>15. OTHER INCOME (NET)</u>		
Locker Rent	1088	1108
Incidental Charges on Jewel Loan	5121	5253
Other non-operating Income	1436	1872
Profit on Sale of Assets	--	--
	7645	8233

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS (Rs. In Thousands)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
16. EMPLOYEE SALARY / BENEFIT EXPENSES		
Salaries	29575	31190
Gratuity	--	--
Contribution to provident and other funds	3389	3687
Staff welfare expenses	174	198
Bonus	847	903
	33985	35978
17. FINANCE COSTS		
Interest on borrowings from banks	522	459
Interest on Deposits	55449	56087
	55971	56546
18. ADMINISTRATIVE AND OTHER EXPENSES		
<u>Auditors Remuneration</u>		
(i) for audit	191	163
(ii) for taxation matter	47	44
(iii) for certificate fee	59	55
(iv) service Tax	--	--
DLA and NDLA fees	60	60
Directors sitting fees	1133	1213
Consulting fees	--	--
<u>Professional & Legal Expenses</u>		
Professional fees	83	299
Legal expenses	0	35
Rent	2092	1999
Rates and Taxes	1454	795
Travelling and conveyance	500	789
Postage, Telephone & Communication expenses	109	137
Electricity Charges	524	625
Insurance Payment	565	502
Printing and Stationery	370	680
Publication Charges	44	59
Repairs to Buildings	32	318
Repairs to other Assets	317	342
Other miscellaneous expenses	3269	4719
Provision fo Bad debts	0	0
Income tax Payment	9	0
Branch shifting	24	0
	10882	12834

MADURAI HINDU PERMANENT NIDHI LIMITED

51-52, WEST TOWER STREET, MADURAI - 625 001.

Cash Flow Statement for the year ended 31st March 2021

(Rupees. In Thousands)

PARTICULARS	As at 31st March 2021	As at 31st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Retained Earning	662	(6691)
Profit & Loss on Sale of Assets	--	--
Dividend & Dividend tax	--	--
Depreciation	1294	1567
Deferred Tax Assets	--	--
Funds Advanced to Members	275	(31395)
Deposit from Members	(26020)	46759
Net Cash from operating Activities	(23789)	10240
WORKING CAPITAL CHANGES		
Current Assets	1046	(4415)
Non - Current Assets	(476)	(9515)
Current Liabilities	(5612)	2176
Provision	907	10648
CASH FROM OPERATIONS	(27924)	9134
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(414)	(342)
Sale of Fixed Assets	--	--
Net Cash used in Investment Activities	(414)	(342)
C. NET CASH FROM FINANCIAL ACTIVITIES		
Proceeds from issue of Share Capital	198	136
Bank Loan	19600	(5248)
Net Cash flow from financial Activities	19798	(5112)
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	(8540)	3680
Cash and Cash equivalents as at 01-4-2020 (Opening Balance)	141975	138295
Cash and Cash equivalents as at 31-03-2021 (Closing Balance)	133435	141975

MADURAI HINDU PERMANENT NIDHI LIMITED,

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS

I. NOTE: CORPORATE INFORMATION

MADURAI HINDU PERMANENT NIDHI LIMITED (NIDHI in Status) is a public Limited Company established and incorporated in India in the year 1894 under the provisions of the companies Act 1882 and notified as a Nidhi Company u/s 620A of the companies Act 1956 (New Section 406 of the Companies Act, 2013). The Company's name has been changed from **"The Madura Hindu Permanent Fund Limited"** to **"Madurai Hindu Permanent Nidhi Limited"** from 20-01-2020 as required by the Nidhi Rules 2014. The Company accepts deposits from its members and grant the same as loan amongst its Members. (i.e.) the transactions are confined to the Members only. The company is governed by the Nidhi Rules 2014 issued by the Ministry of Corporate Affairs as amended from time to time.

II. ACCOUNTING CONVENTION

The Financial Statements of the Company are prepared under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India to comply with the Accounting Standards notified by the Government of India/issued by the Institute of Chartered Accountants of India (ICAI) as applicable to the Nidhis and the relevant provisions of the Companies Act, 2013. The Accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

SIGNIFICANT ACCOUNTING POLICIES AS-1

The accounts are prepared on an accrual basis and under the historical cost Convention as a going concern and comply with mandatory Accounting standards issued by the Institute of Chartered Accountants of India under the provisions of the Companies Act 2013.

USES OF ESTIMATES

The preparation of financial statements which is in conformity with generally accepted accounting principles and requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of financial statement and reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to the estimate is recognised prospectively.

AS-2 VALUATION OF INVENTORIES

Being a Nidhi company it has no inventories except the stock of Books and Forms, stationeries etc which are classified under other Current Assets.

A.S-6 DEPRECIATION

Pursuant to the implementation of schedule II to the Companies Act 2013 with effect from 1.4.2014, the company has calculated depreciation on assets based on their useful lives prescribed under the schedule II except on buildings for which the life as determined by the registered valuer on revaluation has been adopted.

The Additional Depreciation on account of revalued assets is being recouped out of revaluation reserve.

Depreciation erroneously excess charged in earlier years has been reversed and shown under Exceptional items in statement of Profit and Loss.

A.S-9 REVENUE RECOGNITION

Interest on Loans is recognised on accrual basis. Interest on Bank deposit is recognised as per certificate issued by the Bank. Amount claimed and paid in respect of credit balances written back in earlier year has been treated as expenditure in the current year.

A.S-10 FIXED ASSETS

Fixed Assets are shown at cost less depreciation except land. Cost comprises of cost of acquisition, erection expenses and other incidental expenses directly/indirectly contributed to the cost of the assets.

Revalued Assets are shown at cost less depreciation wherever applicable.

A.S-11 FOREIGN EXCHANGE

There was no inflow and outflow of Foreign Exchange.

A.S-15 RETIREMENT AND OTHER EMPLOYEES' BENEFITS:

Contribution to Provident Fund, ESI and EDLI, are remitted to appropriate authorities within the stipulated time.

A Sum of Rs. 47.80 lakhs was paid as Terminal compensation to employees who opted for the Voluntary retirement schemes as follows : during the following period.

a)	Financial Year 2016 - 17	Rs. 24.00 Lakhs
b)	Financial Year 2017 - 18	Rs. 23.80 Lakhs
	Total	Rs. 47.80 Lakhs

As per the estimates of the Management, this benefit will be available only in the long run and hence has decided to write-off this in five equal annual installments from the year in which it was paid as permitted by the Income Tax Act 1961. Accordingly Rs. 9.56 lakhs has been written off in the profit and Loss account during the current year.

The Madura Hindu Permanent Fund Employees Gratuity Trust and managed by LIC of India was approved by The Commissioner of Income Tax Madurai.

The Company has made the following contribution to the Trust :

- | | | |
|----|--|-------------------------|
| 1) | Initial Contribution during the F.Y 2018 - 2019 | Rs. 99.94 Lakhs |
| 2) | Additional Contribution during the F.Y 2019 - 2020 | Rs. 110.00 Lakhs |
| 3) | Additional Contribution during the F.Y 2020 - 2021 | Rs. 10.00 Lakhs |

In the F.Y.2018-2019 the difference between the initial contribution and gratuity liability was Rs.33.02 and the management decided to write it off in five equal installments. Accordingly a sum of Rs.6.58 Lakhs has been written off in the F.Y.2020-2021.

The Management has decided to write off the additional contribution of Rs.120.00 Lakhs also in five equal installments and Rs.24.00 Lakhs has been written off during the F.Y.2020-2021.

Thus the total amount amortised towards terminal compensation paid to Employees under VRS and Contribution to Employee gratuity fund Rs.40.14 Lakhs has been included under the head salaries in Employees Benefit Expenses.

Unamortised balance in terminal compensation paid to Employees under VRS amounting to Rs.4.76 lakhs and Contribution to Employee gratuity fund amounting to Rs.87.18 lakhs are shown under Current Assets.

As per the rules and regulations of the Company, eligible leave salary is paid on cash basis within the accounting year itself.

A.S-16 BORROWING COST

Borrowing costs relate to revenue items only and hence are charged in the statement of Profit and Loss in the year in which these are incurred.

A.S-17 SEGMENT

The company operates in a single reportable segment, and as such no separate disclosure is required.

A.S-20 EARNING PER SHARE

Basic and diluted Earning per Share (EPS) with a face value of Rs.10/- each shall be calculated as under.

For the year ended	31-03-2021	31-03-2020
a) Numerator Net Profit as disclosed in Statement of Profit & Loss after tax	8,01,131	(66,91,371)
b) Denominator Equity Shares outstanding (in Numbers)	5,21,268	5,01,428
c) Basic Earnings Per Share		
Before Deferred Tax Assets	1.54	NIL
After Deferred Tax Assets	1.54	NIL

A.S-22 PROVISION FOR CURRENT AND DEFERRED TAX

No provision for deferred tax liability/asset has been made for the year.

A.S-28 IMPAIRMENT OF ASSETS

In the opinion of the company, the recoverable amount of the Fixed Assets of the company will not be lower than the book value of the fixed assets. Hence no provision has been made for impairment.

CONTINGENT LIABILITIES

E.S.I. Liability of Rs.12,70,827/-is in dispute before Employees State Insurance Court (Labour Court) and the Honorable court has passed an interim stay order and it has directed to issue a notice to the department and pending disposal of the case no provision is made in the accounts.

PROVISIONING NORMS

The company has been following the provisioning norms in accordance with the guidelines issued by Ministry of Corporate Affairs.

The audit fee is accounted for on cash basis, consistently and uniformly. The stock of Printing, Stationery is valued at cost as certified by the Chairman of the Nidhi and court fee (mount, other expenses etc.) will be accounted as and when it is recovered.

Staff security deposit of Rs.5,17,000/- has been invested as term deposits with Central Bank of India, Madurai.

Being a Nidhi Company the disclosure of outstanding due to micro, small and medium enterprises does not arise.

In the opinion of Board of Directors, the current Assets, loans and advances as stated in the Balance sheet will be fully realised in the ordinary course of business.

STATUTORY DEPOSITS :-

The fixed deposits with scheduled commercial banks to the extent of Rs.8,20,00,000/- as at 31.03.2021 have been earmarked as unencumbered term deposits accepted by the company from its shareholders as per Nidhi Rules 2014 of Ministry of Corporate Affairs.

Place : Madurai.

Date : 03-09-2021

(Sd.) D.Venkataraman

Chartered Accountant

Membership No. 021709

UDIN : 21021709AAAADO8730

**AUDITOR'S CERTIFICATE PURSUANT TO
NOTIFICATION**

We hereby certify that as on 31-03-2021. **M/s. MADURAI HINDU PERMANENT NIDHI LIMITED, MADURAI** had complied with the Nidhis Rules 2014 notified by the Ministry of Corporate Affairs, Government of India except in respect of ratio of net owned funds to deposits and the Books of Accounts have been maintained in accordance with the recognised principles of accounting.

Place : Madurai.

Date : 03-09-2021

(Sd.) D.Venkataraman

Chartered Accountant

Membership No. 021709

UDIN : 21021709AAAADO8730

MADURAI HINDU PERMANENT NIDHI LIMITED,

51-52, WEST TOWER STREET, MADURAI - 625 001.

S.No.	BRANCHES	Ph.No.
1.	HEAD OFFICE 51-52, West Tower Street, Madurai - 625 001	2344248, 2346863
2.	JAIHINDPURAM BRANCH 1-B/5, Ramaiah Street, Jaihindpuram 2nd Main Road, Madurai - 625 011.	2673559
3.	PONNAGARAM BRANCH 59, New Jail Road, Madurai - 625 010.	2360935
4.	MUNICALAI BRANCH 326/1, Kamarajar Salai, Madurai - 625 009.	2625596
5.	TALLAKULAM BRANCH 44, Alagar Kovil Main Road, Tallakulam, Madurai-625 002.	2531153
6.	SOUTHVELI BRANCH 132, Southveli Street, Madurai - 625 001	2335169
7.	MANINAGARAM BRANCH 58, Thiru-Vi-Ka Salai, Madurai - 625 001.	2342454
8.	PUDUR BRANCH 30-31, Alagar kovil Main Road (Ist Floor) K.Pudur, Madurai - 625 007.	2561423
9.	TIRUPPARANKUNDRAM BRANCH 86, Swami Sannathi Street, Ist Floor Thirupparankundram, Madurai - 625 005.	2484491
10.	NAGAMALAI PUDUKKOTTAI BRANCH 7/10, Plot No.183, Wellington Road, Keelakuyilkudi Vilakku, Nagamalai Pudukkottai, Madurai - 625 019.	2456765
11.	BETHANIAPURAM BRANCH 3C, Meenakshi Nagar, Vilangudi, Fathima College Opp. Madurai - 625 018.	2301166
12.	SELLUR BRANCH Door No.33G, Ayyanarkoil Vth Street, New Extension, Petchiamman Complex 50 Feet Road, Sellur, Madurai - 625 002.	2520083
13.	THIRUMANGALAM BRANCH New Door No.112, P.T.N.Complex, First Floor, Usilampatti Road, Thirumangalam, Madurai District - 625 706.	04549-400345
14.	ANNANAGAR BRANCH 4/695A, SadasivaNagar, Vandiyur Main Road, Opp.toTagoreVidhyalaya School, Madurai - 625 020.	4355122



GV Modern Press Mart, 78, Nethaji Road, Madurai-1. 98650 11424, 98650 03337